

Turin, 6 October 2010

PRESS RELEASE

Call of Ordinary and Extraordinary Shareholders' Meeting:

- Analysis of the proposal to distribute a portion of the “retained earnings” reserve for a total of EUR 0,14 per share (totalling approximately EUR 11,9 million).
- Analysis of the proposal to update the Articles of Association and the Regulations for Shareholders' Meetings

Today, the Board of Directors of the Company examined the proposal to **distribute a portion of the "retained earnings" reserve** for a total of EUR 0,14 for each of the shares outstanding as at the Meeting's date (for a total estimated amount of approximately EUR 11,9 million). This distribution is part of an established business practice, according to which earnings are distributed in two different periods of the year.

Based on the proposal approval by the Shareholders' Meeting, the said reserves could be paid from 2 December 2010. Therefore, the shares will be listed as “ex-distribution” from 29 November 2010, against detachment of coupon no. 33.

During the same meeting, the Board also approved a proposal to **update the Articles of Association** and the **Regulations for Shareholders' Meetings**, with the aim of implementing Legislative Decree no. 27 of 27 January 2010 concerning the exercise of some rights of listed companies' Shareholders.

The said proposals will be subject to the analysis and approval by the **Ordinary and Extraordinary Shareholders' Meeting** convened on **17 November 2010** (on first call), **18 November 2010** (on second call) and **19 November 2010** (on third call).

The Chairman
(Mr. Riccardo Formica)