

SUMMARY OF ANNUAL GENERAL MEETING MINUTES, 10 MAY

2007

At 11:05 on the tenth of May two thousand and seven, an Ordinary General Meeting of Shareholders of the "AUTOSTRADA TORINO - MILANO SpA", registered office 165, Corso Regina Margherita, Turin, share capital €44,000,000 fully paid, Tax Registration and Turin Company Register No. 00488270018, (a company subject to the direction and coordination of ARGO FINANZIARIA SpA) was held at the company's registered office at 165, Corso Regina Margherita, Turin, on second convening, to discuss and dispose of the following

AGENDA

1. **Financial Statement and directors' Annual Report for the financial year 2006: matters and resolutions arising.**
Examination of the 2006 consolidated Financial Statement.
2. **Appointment of a Board of Directors for the financial periods 2007, 2008 and 2009, after first deciding on the size of the Board.**
3. **Determination of the annual remuneration payable to Directors.**

The Ordinary General Meeting of Shareholders of Autostrada Torino-Milano SpA, meeting today with Dr. Riccardo Formica in the chair, unanimously approved the **Financial Statement for the period ended** 31 December 2006 and the payment of a **single, final dividend** of €0.20 per share, to be paid from 24 May 2007 against Coupon No. 26 (the shares will be listed ex-dividend from 21 May 2007).

The same General Meeting also appointed the following as the company's Board of Directors for the financial periods 2007, 2008 and 2009:

1. Giovanni Angioni
2. Enrico Arona
3. Ernesto Maria Cattaneo (*)
4. Nanni Fabris
5. Cesare Ferrero
6. Riccardo Formica
7. Giuseppe Garofano
8. Daniela Gavio
9. Vittorio Rispoli (*)
10. Alberto Sacchi
11. Alvaro Spizzica
12. Agostino Spoglianti
13. Maurizio Tosi (*)

(*) Nominated by the "Minority shareholders".

The General Meeting of Shareholders also confirmed Dr. **Riccardo Formica** as **President** of the Board of Directors.